



AUDIT COMMITTEE

4TH JULY 2017

AGENDA ITEM (8)

LOCAL CODE OF CORPORATE GOVERNANCE

Accountable Member	Audit Committee
Accountable Officer	Lucy Cater Acting Head of Audit Cotswolds (2016/17) Assistant Director, South West Audit Partnership (2017/18) 01285 623340 lucy.cater@cotswold.gov.uk lucy.cater@southwestaudit.co.uk

Purpose of Report	To present the Audit Committee with a draft Local Code of Corporate Governance for approval.
Recommendation(s)	That the Committee considers and approves the updated Local Code of Corporate Governance.
Reason(s) for Recommendation(s)	Local authorities are required to produce an Annual Governance Statement in Accordance with the CIPFA/SOLACE publication "Delivering Good Governance in Local Government", which was updated in 2016. The Council's Code of Corporate Governance has been re-written in line with the updated publication and is presented to Members for consideration and approval.

Ward(s) Affected	N/A
Key Decision	No
Recommendation to Council	No

Financial Implications	N/A
Legal and Human Rights Implications	N/A
Environmental and Sustainability Implications	N/A
Human Resource Implications	N/A
Key Risks	N/A

Equalities Analysis	Not required
Related Decisions	N/A
Background Documents	CIPFA SOLACE Delivering Good Governance in Local Government Framework CIPFA Finance Advisory Network, The Annual Governance Statement, Meeting the requirements of the Accounts and Audit Regulations 2011 and, from 1 st April 2015 the Accounts and Audit Regulations 2015 in relation to the publication of a Statement on Annual Governance.
Appendices	Appendix 'A' - Draft Local Code of Corporate Governance
Performance Management Follow Up	The Council produces an Annual Governance Statement which is approved by the Audit Committee and included in the Statement of Accounts.

Background Information

1. The Council prepares an Annual Governance Statement each year, which is published with the Annual Statement of Accounts. The Accounts and Audit Regulations 2015 stipulate that the Annual Governance Statement must be prepared in accordance with proper practices in relation to accounts. Local authorities are therefore required to produce the Annual Governance Statement in accordance with the CIPFA/SOLACE publication 'Delivering Good Governance in Local Government', which was updated in 2016.
2. The Council's Code of Corporate Governance has been re-written in line with the updated publication and is presented to the Committee for consideration and approval.

(END)